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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	March 15, 2017 Date of Report (Date of earliest event reported)
2.	SEC Identification Number <u>A199701584</u> 3. BIR Tax Identification No. <u>000-005-469-606</u>
4.	PHILIPPINE BUSINESS BANK, INC. Exact name of issuer as specified in its charter
5.	CALOOCAN PHILIPPINES 6. (SEC Use Only) Province, country or other jurisdiction of incorporation
7.	350 RIZAL AVE. COR. 8 TH AVE., GRACEPARK, CALOOCAN CITY Address of principal office 1400 Postal Code
8.	363-33-33 local 4004 Issuer's telephone number, including area code
9.	Not Applicable Former name or former address, if changed since last report
10	. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
	Title of Each Class Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
	<u>Common</u> 536,458,423
11.	. Indicate the item numbers reported herein: <u>ITEM NO. 9.</u>
lte	m 9. Other Events
	The Board of Directors of Philippine Business Bank, Inc., in its regular Board Meeting held on March 15, 2017 approved the following, subject to stockholders and Bangko Sentral ng Pilipinas (BSP approval, to wit:
	1. 20% Declaration of Stock Dividends to all issued and outstanding common stockholders amounting to Php1,072,916,846

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BUSINESS BANK, INC. March 15, 2017

By:

ATTY. ROBERTO S. SANTOS Corporate Secretary